

## Consumer Focus Board

Paper 9.1

**Title:** Management Accounts to end of October 2010

**Purpose:** For information

**Date of meeting:** 16 December 2010

**Responsible officer:** Graham Clark

**Prepared by:** Graham Clark

**Attachments:** Management Accounts Summary

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### 1 Overview

- 1.1 After seven months we are £231k under the phased expenditure budget and £256k better overall after adjusting for income. The summary sheet is attached at Annex 1.
- 1.2 Permanent staff numbers are now down to 178, a reduction of 26 against the establishment. We have a further 5 resignations in progress.
- 1.3 We are now reviewing the mid year forecast for the programme spend, which is still the area with the potential for significant variation.

### 2 Expenditure

- 2.1 **Staff costs** are over budget by £104k with salaries starting to run under budget as vacancies exceed the budgeted levels. Temporary staff costs continue to exceed the budget due to the costs incurred in the first four months.
- 2.2 **Property costs** are £61k under budget as the savings from the successful disposal of the legacy properties take effect. We are £120k over budget year to date, due to the disposal premiums earlier in the year. This will continue to reduce over the coming months as the budgeted running costs of these properties will show as monthly savings. Dilapidation costs for London and Cardiff will be incurred at the year end.
- 2.3 **Programme costs** are £335k behind the phased budget with the variance spread across Energy, Public & Community Services and Financial Services. Initial figures from the mid year forecast indicate the programme leads believe the slippage will be recovered by the year end. This is now being robustly challenged.
- 2.4 **ICT & Admin costs** are £108k under spent, part phasing and part adjusted priorities.

### 3 Action for the Board

- 3.1 The Board is asked to **note** the Management Accounts for the seven months to the end of October.